



REGIONAL DISTRICT OF NANAIMO

STATEMENT OF FINANCIAL INFORMATION

FOR THE YEAR ENDED

DECEMBER 31, 2016

(In compliance with the Financial Information Act of British Columbia, Chapter 140)



REGIONAL DISTRICT OF NANAIMO

The information contained in this booklet represents the Regional District of Nanaimo's filing under the Financial Information Act for the year ended December 31st, 2016 and has been presented to and received by the Board of the Regional District of Nanaimo at a meeting held June 13, 2017.

The financial summary information included in this report is extracted from the 2016 audited annual financial statements prepared by the Regional District. The full text of the financial statements may be obtained from the Regional District offices or through its website at www.rdn.bc.ca.

Signed in accordance with the requirements of the Financial Information Regulation, Schedule 1, and Section 9(2).

Bill Veenhof
Chairperson

for
Wendy Idema
Director of Finance

**REGIONAL DISTRICT OF NANAIMO
STATEMENT OF FINANCIAL INFORMATION
For the year ended December 31, 2016**

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Management's Responsibility

To the Members of the Board of the Regional District of Nanaimo:

This statement is provided to clarify and outline the roles and responsibilities of the management team, the elected Board of Directors and the independent auditors in relation to the preparation and review of the Regional District of Nanaimo's annual financial results.

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Regional Board of Directors is composed entirely of Directors who are neither management nor employees of the Regional District. The Board is responsible for overseeing management in the performance of its financial reporting responsibilities, and for delegating the authority for approval of the consolidated financial statements. The Board fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management. The Board is also responsible for recommending the appointment of the Regional District's external auditors. The external auditors have full and free access to, the Board and management to discuss their audit findings.

MNP LLP, an independent firm of Chartered Professional Accountants, has been appointed by the Regional Board of Directors to audit the consolidated financial statements and report to them; their report follows.

April 20, 2017



Director of Finance

Independent Auditors' Report

To the Members of the Board of the Regional District of Nanaimo:

We have audited the accompanying consolidated financial statements of the Regional District of Nanaimo, which comprise the consolidated statement of financial position as at December 31, 2016 and the consolidated statements of operations and accumulated surplus, change in net financial assets and cash flows and related schedules on pages 25 and 27 to 34 for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Regional District of Nanaimo as at December 31, 2016 and the results of its operations, change in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Other Matter

The supplementary information on pages 26 and 35 to 50 have been presented for purposes of additional analysis and are unaudited. We do not express an opinion on these schedules because our examination did not extend to the detailed information therein.

Nanaimo, British Columbia

May 9, 2017

MNP LLP

Chartered Professional Accountants

**REGIONAL DISTRICT OF NANAIMO
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2016**

		<u>2016</u>	<u>2015</u>
Financial Assets			
Cash and short-term deposits	(Note 2)	\$ 65,426,660	\$ 64,587,923
Accounts receivable	(Note 3)	\$ 6,145,802	5,055,066
Investments	(Note 4)	\$ 31,559,740	26,133,266
Other jurisdictions debt receivable	(Note 12)	\$ 64,943,861	69,103,355
Other assets	(Note 5)	\$ 94,229	23,139
		<u>\$ 168,170,292</u>	<u>164,902,749</u>
Financial Liabilities			
Short-term loans	(Note 6)	\$ 371,107	293,141
Accounts payable	(Note 7)	\$ 6,294,470	6,030,009
Other liabilities	(Note 8)	\$ 4,529,854	4,422,319
Unfunded liabilities	(Note 9)	\$ 12,797,451	12,566,913
Deferred revenue	(Note 10)	\$ 22,453,326	20,376,391
Obligation under capital lease	(Note 13)	\$ -	211,227
Long-term debt	(Note 11)	\$ 84,448,850	83,587,908
		<u>\$ 130,895,058</u>	<u>127,487,908</u>
Net Financial Assets		<u>\$ 37,275,234</u>	<u>37,414,841</u>
Non-financial Assets			
Tangible capital assets	(Note 14)	\$ 198,227,258	178,169,261
Prepaid expenses		\$ 1,414,768	861,430
Inventories		\$ 43,399	40,767
		<u>\$ 199,685,425</u>	<u>179,071,458</u>
Accumulated Surplus	(Note 15)	<u>\$ 236,960,659</u>	<u>\$ 216,486,299</u>

APPROVED:



W. Idema, CPA, CGA
Director of Finance

See notes to consolidated financial statements

REGIONAL DISTRICT OF NANAIMO
CONSOLIDATED STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS
FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>Budget</u> (Note 18)	<u>2016</u>	<u>2015</u>
Revenue			
Property taxes	\$ 45,498,183	\$ 45,498,181	\$ 43,103,564
Operating revenues	21,444,852	22,975,645	21,339,433
Grant revenues	13,147,353	15,735,117	6,740,947
Developer contributions	4,039,254	3,162,137	2,330,833
Other	949,491	918,080	1,117,461
Interest on investments	150,000	924,812	1,140,991
Grants in lieu of taxes	149,645	319,413	309,109
MFA debt surplus refunds	-	5,118	163,026
	<hr/> 85,378,778	<hr/> 89,538,503	<hr/> 76,245,364
Expenses			
General Government	2,186,677	2,734,694	1,693,015
Strategic & Community Development	3,933,221	3,481,604	3,299,141
Wastewater & Solid Waste management	20,111,980	22,796,558	23,096,142
Water, Sewer & Street lighting	4,755,550	5,484,414	5,551,953
Public Transportation	20,017,671	19,218,611	18,696,991
Protective Services	4,324,611	4,708,898	4,494,052
Parks, Recreation & Culture	10,734,273	10,639,364	10,424,014
	<hr/> 66,063,983	<hr/> 69,064,143	<hr/> 67,255,308
Surplus for the year	\$ 19,314,795	\$ 20,474,360	\$ 8,990,056
Accumulated surplus, Beginning of the year	216,486,299	216,486,299	207,496,243
Accumulated surplus, End of the year (Note 15)	<hr/> \$ 235,801,094	<hr/> \$ 236,960,659	<hr/> \$ 216,486,299

See notes to consolidated financial statements

**REGIONAL DISTRICT OF NANAIMO
CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2016**

	<u>Budget</u> (Note 18)	<u>2016</u>	<u>2015</u>
Surplus for the year	\$ 19,314,795	\$ 20,474,360	\$ 8,990,056
Acquisition of tangible capital assets	(44,814,373)	(27,275,629)	(8,623,513)
Amortization of tangible capital assets	-	6,846,859	6,745,606
Proceeds on disposal of tangible capital assets	-	413,977	13,109
Loss (Gain) on disposal of tangible capital assets	-	(43,204)	209,723
Change in prepaid expenses	-	(553,338)	(436,428)
Change in inventories	-	(2,632)	(1,634)
Increase (decrease) in Net Financial Assets	(25,499,578)	(139,607)	6,896,919
Net Financial Assets, Beginning of the year	37,414,841	37,414,841	30,517,922
Net Financial Assets, End of the year (Pg. 3)	<u>\$ 11,915,263</u>	<u>\$ 37,275,234</u>	<u>\$ 37,414,841</u>

See notes to consolidated financial statements

**REGIONAL DISTRICT OF NANAIMO
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2016**

	<u>2016</u>	<u>2015</u>
Operating Transactions		
Surplus for the year	\$ 20,474,360	\$ 8,990,056
Non-cash items included in surplus		
Amortization of tangible capital assets	6,846,859	6,745,606
Contributed tangible capital assets	(1,867,000)	(322,000)
Loss (Gain) on disposal of tangible capital assets	(43,204)	209,723
Debt actuarial adjustments	(310,997)	(464,576)
Change in non-cash working capital balances related to operations		
(Increase) Decrease in accounts receivable	(1,090,735)	1,043,686
(Increase) Decrease in other assets	(71,090)	2,125
Increase in accounts payable	264,462	3,234,927
Increase in deferred revenues	2,076,935	651,985
Increase (Decrease) in other liabilities	107,535	(693,668)
Increase in prepaid expenses	(553,338)	(436,428)
Increase in inventory	(2,632)	(1,634)
Increase in unfunded liabilities	230,538	568,647
	26,061,693	19,528,449
Cash provided by operating transactions		
Capital Transactions		
Acquisition of tangible capital assets	(25,408,629)	(8,301,513)
Proceeds on disposal of tangible capital assets	413,977	13,109
	(24,994,652)	(8,288,404)
Cash used in capital transactions		
Investment Transactions		
Cash provided by (used in) investment transactions	(5,426,474)	(6,109,844)
Financing Transactions		
Short and long term debt issued	6,309,389	544,650
Decrease in capital lease obligation	(211,229)	(471,450)
Repayment of short and long-term debt	(899,990)	(931,397)
	5,198,170	(858,197)
Cash used in financing transactions		
Net change in cash and short-term deposits	838,737	4,272,004
Cash and short-term deposits, Beginning of the year	64,587,923	60,315,919
Cash and short-term deposits, End of the year (Pg. 3)	(Note 2) \$ 65,426,660	\$ 64,587,923

See notes to consolidated financial statements

REGIONAL DISTRICT OF NANAIMO
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
for the year ended December 31, 2016

The Regional District was incorporated in 1967 under the provisions of the British Columbia Municipal Act. Its principal activities are the provision of district wide local government services to the residents of seven electoral areas and four municipalities within its boundaries. These services include general government administration, bylaw enforcement, planning and development services, building inspection, fire protection and emergency response planning, public transportation, parks and recreation, water supply and sewage collection, wastewater disposal, solid waste collection and disposal, and street lighting.

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Principles of Consolidation

The Regional District follows Canadian public sector accounting standards issued by the Public Sector Accounting Board (PSAB) of CPA Canada.

Consolidated financial statements have been prepared in accordance with the recommendations of the Public Sector Accounting Board (PSAB). The consolidated financial statements include the activities related to all funds belonging to the one economic entity of the Regional District. In accordance with those standards inter-departmental and inter-fund transactions have been removed to ensure financial activities are recorded on a gross basis. The consolidated financial statements have been prepared on a going concern basis.

The consolidated financial statements include the Regional District of Nanaimo's proportionate share of the Arrowsmith Water Service (a joint venture agreement with the City of Parksville and Town of Qualicum Beach) and the Englishman River Water Service (a joint venture agreement with the City of Parksville). The Regional District's share of the joint ventures is accounted for on a proportionate basis as follows:

Arrowsmith Water Service	22.4%
Englishman River Water Service	26.0%

Any inter-entity transactions are eliminated on consolidation.

(b) Short-term deposits

Short-term deposits are carried at the lower of cost and market value.

(c) Long-term investments

Long-term investments are carried at cost less any amortized premium. It is the intention of the Regional District to hold these instruments to maturity. Any premium has been amortized on a straight-line basis using the earlier of the date of maturity or call date.

(d) Non-Financial Assets

i. Tangible capital assets

Tangible capital assets are physical assets that are to be used on a continuing basis, are not for sale in the ordinary course of operations and have useful economic lives extending beyond a single year. Section 3150 of Public Sector Accounting Handbook requires governments to record and amortize the assets over their estimated useful lives. Tangible capital assets are reported at historical cost and include assets financed through operating budgets, short-term and long-term debt, and leases. Tangible capital assets when acquired are recorded at cost which includes all amounts that are directly attributable to the acquisition, construction, development or betterment of the asset. Tangible capital asset cost less any estimated residual value, is amortized on a straight-line basis over estimated useful lives as follows:

REGIONAL DISTRICT OF NANAIMO
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
for the year ended December 31, 2016

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Asset Category	Useful Life Range (years)
Land	n/a
Land Improvements	15 - 50
Building	20 - 50
Equipment, Furniture & Vehicles	5 - 20
Engineering Structures	
Water	25 - 75
Sewer	45 - 75
Wastewater	30 - 75
Solid Waste	20 - 50
Transportation	20 - 50

In the year of acquisition and in the year of disposal, amortization is recorded as half of the annual expense for that year. Assets under construction are not amortized until the asset is available for productive use.

ii. Contributions of tangible capital assets

Tangible capital assets received as contributions (examples are parklands as a result of subdivision, donated land and infrastructure built by property developers which is transferred to the Regional District) are recorded as assets and revenues at their fair value at the date of receipt.

iii. Leases

Leases are classified as capital or operating leases. Leases which transfer substantially all of the benefits and risks incidental to ownership of a property are accounted for as capital leases. All other leases are accounted for as operating leases and the related lease payments are charged to expenses as incurred.

iv. Inventories

Inventories held for consumption are recorded at the lower of cost and replacement cost.

(e) Debt servicing cost

Interest is recorded on an accrual basis.

(f) Financial Instruments

Financial instruments consist of cash and short-term deposits, accounts receivable, investments, other jurisdictions debt receivable, short-term loans, accounts payable, other liabilities and long-term debt. Unless otherwise noted, it is management's opinion that the Regional District is not exposed to significant interest, currency or credit risk arising from these financial instruments.

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(g) Revenue recognition

Revenues are recorded on an accrual basis and are recognized in the period in which they are earned.

Property tax revenues and grants in lieu are recognized as revenue when levied. Operating revenues such as user fees, tipping fees, garbage, and recycling collection fees are recognized when charged to the customer, when amounts are measurable and when collectability is reasonably assured. Interest on investments is recorded when earned on an accrual basis. Developer contributions are recorded as deferred revenues when received and recognized as revenue in the year in which the associated expenditures are incurred. Donations of tangible assets are recognized as revenue on the date of receipt. Other revenues are recognized as revenue when amounts can be reasonably estimated and collectability is reasonably assured.

The Regional District recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the Regional District recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

(h) Expense recognition

Operating expenses are recorded on an accrual basis.

Estimates of employee future benefits are recorded as expenses in the year they are earned. Landfill closure and post closure costs are recognized as costs as landfill capacity is used.

(i) Contingent liabilities

Contingent liabilities are recognized in accordance with PS 3300, which requires that an estimate be recorded when it is likely that a future event will confirm that a liability has been incurred by the financial statement date and that the amount can be reasonably estimated.

(j) Use of Estimates

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements, as well as the reported amounts of revenues and expenses during the reporting period. Significant areas requiring management estimates are the determination of employee retirement benefits, landfill closure and post closure liabilities, likelihood of collection of accounts receivable, useful lives of tangible capital assets and provisions for contingencies. Liabilities for contaminated sites are estimated based on the best information available regarding potentially contaminated sites that the Regional District is responsible for. Actual results may vary from those estimates and adjustments will be reported in operations as they become known. Changes to the underlying assumptions and estimates or legislative changes in the near term could have a material impact on the provisions recognized.

REGIONAL DISTRICT OF NANAIMO
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
for the year ended December 31, 2016

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(k) Liability for contaminated sites

A liability for remediation of a contaminated site is recognized at the best estimate of the amount required to remediate the contaminated site when contamination exceeding an environmental standard exists, the Regional District is either directly responsible or accepts responsibility, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount is determinable. The best estimate of the liability includes all costs directly attributable to remediation activities and is reduced by expected net recoveries based on information available at December 31, 2016.

At each financial reporting date, the Regional District reviews the carrying amount of the liability. Any revisions required to the amount previously recognized is accounted for in the period revisions are made. The Regional District continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made.

(l) Recent accounting pronouncements

PS 2200 Related Party Disclosures

In March 2015, as part of the CPA Canada Public Sector Accounting Handbook Revisions Release No. 42, the Public Sector Accounting Board (PSAB) issued a new standard, PS 2200 Related Party Disclosures.

This new Section defines related party and established disclosures required for related party transactions. Disclosure of information about related party transactions and the relationship underlying them is required when they have occurred at a value different from that which would have been arrived at if the parties were unrelated, and they have, or could have, a material financial effect on the financial statements.

This section is effective for fiscal years beginning on or after April 1, 2017. Early adoption is permitted.

The Regional District does not expect application of the new Standard to have a material effect on the consolidated financial statements.

PS 3210 Assets

In June 2015, new PS 3210 Assets was included in the CPA Canada Public Sector Accounting Handbook (PSA HB). The new Section provides guidance for applying the definition of assets set out in PS 1000 Financial Statement Concepts. The main features of this standard are as follows:

Assets are defined as economic resources controlled by a government as a result of past transactions or events and from which future economic benefits are expected to be obtained.

Economic resources can arise from such events as agreements, contracts, other government's legislation, the government's own legislation, and voluntary contributions.

The public is often the beneficiary of goods and services provided by a public sector entity. Such assets benefit public sector entities as they assist in achieving the entity's primary objective of providing public goods and services.

A public sector entity's ability to regulate an economic resource does not, in and of itself, constitute control of an asset if the interest extends only to the regulatory use of the economic resource and does not include the ability to control access to future economic benefits.

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A public sector entity acting as a trustee on behalf of beneficiaries specified in an agreement or statute is merely administering the assets, and does not control the assets, as future economic benefits flow to the beneficiaries.

An economic resource may meet the definition of an asset, but would not be recognized if there is no appropriate basis for measurement and a reasonable estimate cannot be made, or if another Handbook Section prohibits its recognition. Information about assets not recognized should be disclosed in the notes.

The standard is effective for fiscal years beginning on or after April 1, 2017. Earlier adoption is permitted.

The Regional District does not expect application of the new Standard to have a material effect on the consolidated financial statements.

PS 3320 Contingent Assets

In June 2015, new PS 3320 Contingent Assets was included in the CPA Canada Public Sector Accounting Handbook (PSA HB). The new Section establishes disclosure standards on contingent assets. The main features of this Standard are as follows:

Contingent assets are possible assets arising from existing conditions or situations involving uncertainty. That uncertainty will ultimately be resolved when one or more future events not wholly within the public sector entity's control occurs or fails to occur. Resolution of the uncertainty will confirm the existence or non-existence of an asset.

Passing legislation that has retroactive application after the financial statement date cannot create an existing condition or situation at the financial statement date.

Elected or public sector entity officials announcing public sector entity intentions after the financial statement date cannot create an existing condition or situation at the financial statement date.

Disclosures should include existence, nature, and extent of contingent assets, as well as the reasons for any non-disclosure of extent, and the basis for any estimates of extent made.

When a reasonable estimate can be made, disclosure should include a best estimate and a range of possible amounts (or a narrower range of more likely amounts), unless such a disclosure would have an adverse impact on the outcome.

The standard is effective for fiscal years beginning on or after April 1, 2017. Earlier adoption is permitted. The Regional District does not expect application of the new Standard to have a material effect on the consolidated financial statements.

PS 3380 Contractual Rights

In June 2015, new PS 3380 Contractual Rights was included in the CPA Canada Public Sector Accounting Handbook (PSA HB). This new Section establishes disclosure standards on contractual rights and does not include contractual rights to exchange assets where revenue does not arise. The main features of this Standard are as follows:

Contractual rights are rights to economic resources arising from contracts or agreements that will result in both an asset and revenue in the future.

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Until a transaction or event occurs under a contract or agreement, an entity only has a contractual right to an economic resource. Once the entity has received an asset, it no longer has a contractual right.

Contractual rights are distinct from contingent assets as there is no uncertainty related to the existence of the contractual right.

Disclosures should include descriptions about nature, extent, and timing.

The standard is effective for fiscal years beginning on or after April 1, 2017. Earlier adoption is permitted.

The Regional District does not expect application of the new Standard to have a material effect on the consolidated financial statements.

PS 3430 Restructuring Transactions

In June 2015, new PS 3430 Restructuring Transactions was included in the CPA Canada Public Sector Accounting Handbook (PSA HB). The new Section establishes disclosure standards on restructuring transactions. The main features of this Standard are as follows:

A restructuring transaction is defined separately from an acquisition. The key distinction between the two is the absence of an exchange of consideration in a restructuring transaction.

A restructuring transaction is defined as a transfer of an integrated set of assets and/or liabilities, together with related program or operating responsibilities that does not involve an exchange of consideration.

Individual assets and liabilities transferred in a restructuring transaction are derecognized by the transferor at their carrying amount and recognized by the recipient at their carrying amount with applicable adjustments.

The increase in net assets or net liabilities resulting from recognition and derecognition of individual assets and liabilities received from all transferors, and transferred to all recipients in a restructuring transaction, is recognized as revenue or as an expense.

Restructuring-related costs are recognized as expenses when incurred.

Individual assets and liabilities received in a restructuring transaction are initially classified based on the accounting policies and circumstances of the recipient at the restructuring date.

The financial position and results of operations prior to the restructuring date are not restated.

Disclosure of information about the transferred assets, liabilities and related operations prior to the restructuring date by the recipient is encouraged but not required.

The Section is effective for new restructuring transactions that occur in fiscal periods beginning on or after April 1, 2018. Earlier application is encouraged.

The Regional District does not expect application of the new Standard to have a material effect on the consolidated financial statements.

REGIONAL DISTRICT OF NANAIMO
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
for the year ended December 31, 2016

2. CASH AND SHORT-TERM DEPOSITS

In 2016, all cash and short-term deposits were held by the General Revenue Fund including \$37,343,820 held by the Municipal Finance Authority. Interest income has been allocated to restricted receipt accounts (development cost charges), reserve accounts/funds and unexpended loan proceeds for capital projects based on the relative equity.

3. ACCOUNTS RECEIVABLE

	<u>2016</u>	<u>2015</u>
Province of British Columbia	\$ 10,917	\$ 24,972
Government of Canada	480,916	510,581
Regional and local governments	299,688	578,831
Gas Tax Revenue Transfer program	1,966,894	603,977
BC Transit Annual Operating Agreement	1,049,568	951,827
Accrued investment interest	92,658	223,839
Solid Waste commercial accounts	559,942	627,116
Utility services customers	431,533	401,399
Developer DCC instalments	183,967	328,010
Other trade receivables	1,069,719	804,514
	<u>\$ 6,145,802</u>	<u>\$ 5,055,066</u>

4. INVESTMENTS

	<u>2016</u>	<u>2015</u>
Investments at cost less amortized premium	\$ 31,559,740	\$ 26,133,266

As at December 31, 2016, the following investments were held by the Regional District:

	Investment	Amortized Purchase Price	Accrued Interest	Total Book Value	Market Value at December 31, 2016
TD	0.8% deposit note	\$191,558	-	\$191,558	\$191,558
BNS	1.53% deposit note	\$5,000,000	\$5,240	\$5,005,240	\$5,005,240
TD	1.21% deposit note	\$5,000,000	\$4,475	\$5,004,475	\$5,000,000
CCCU	1.65% deposit note	\$3,049,533	\$12,098	\$3,061,631	\$3,049,533
CCAP	1.60% deposit note	\$3,000,000	\$13,414	\$3,013,414	\$3,000,000
VANC	1.20% deposit note	\$3,000,000	\$10,257	\$3,010,257	\$3,000,000
CCAP	1.50% deposit note	\$2,966,649	\$3,048	\$2,969,697	\$2,966,649
BMO	1.50% extendible note	\$2,802,000	\$7,370	\$2,809,370	\$2,802,213
VANC	1.30% deposit note	\$2,500,000	\$2,226	\$2,502,226	\$2,500,000
BMO	1.50% extendible note	\$2,050,000	\$5,981	\$2,055,981	\$2,027,806
BMO	2.00% extendible note	\$2,000,000	\$1,644	\$2,001,644	\$2,008,434
		<u>\$ 31,559,740</u>	<u>\$ 65,753</u>	<u>\$ 31,625,493</u>	<u>\$ 31,551,433</u>

REGIONAL DISTRICT OF NANAIMO
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
for the year ended December 31, 2016

5. OTHER ASSETS

	<u>2016</u>	<u>2015</u>
Security deposits for building or development permit applications	\$ 94,229	\$ 23,139

6. SHORT-TERM LOANS

During 2016, the Regional District entered into two additional short-term loan agreements totalling \$202,190 with the Municipal Finance Authority. In 2016, principal payments of \$124,223 were made. The maturity dates of the loans range between 1 to 5 years. The interest rates for these loans are variable, which at December 31 was 1.44%.

	<u>2016</u>	<u>2015</u>
Compactor	\$ 168,917	\$ 293,141
Land - Community Parks EA B	188,000	-
Trailer and Kubota	14,190	-
	<u>\$ 371,107</u>	<u>\$ 293,141</u>

Short-term loan payments for the next five years are:

<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>TOTAL</u>
\$168,790	\$48,314	\$3,603	-	\$150,400	<u>\$371,107</u>

7. ACCOUNTS PAYABLE

	<u>2016</u>	<u>2015</u>
Payable to Federal Government	\$ 184,852	\$ 179,392
Payable to Provincial Government	649,643	599,718
Payable to other local governments	344,667	333,231
Trade and other payables	5,115,308	4,917,668
	<u>\$ 6,294,470</u>	<u>\$ 6,030,009</u>

8. OTHER LIABILITIES

	<u>2016</u>	<u>2015</u>
Wages and benefits payable	\$ 1,415,977	\$ 1,221,031
Retirement benefits payable - see note 9(a) i	2,429,167	2,673,985
Other benefits payable	281,437	153,288
Permit deposits	403,273	374,015
	<u>\$ 4,529,854</u>	<u>\$ 4,422,319</u>

REGIONAL DISTRICT OF NANAIMO
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
for the year ended December 31, 2016

9. UNFUNDED LIABILITIES

Unfunded liabilities represent the estimated amount of cumulative future expenditures required to meet obligations which result from current operations. These liabilities are related to contractual employment obligations and landfill operations which are governed by Provincial statute. Special reserves which have been set aside to meet those obligations are described below.

(a) Employee Benefits

- i. Retirement Benefits - The Regional District provides vested sick leave benefits to its employees who retire where they can qualify for a one time payout of up to 60 days of their accumulated unused sick leave. The amount recorded for these benefits is based on an actuarial evaluation done by an independent firm using a projected benefit actuarial valuation method prorated on service. The actuarial valuation was calculated at December 31, 2016.

The accrued post-employment benefits are as follows:

	<u>2016</u>	<u>2015</u>
Balance, beginning of year	\$ 1,789,202	\$ 1,733,207
Current service costs	146,529	143,052
Benefits paid	(181,278)	(109,663)
Interest cost	50,889	47,549
Amortization of Net Actuarial Loss/ (Gain)	(27,868)	(24,943)
Balance, end of year	<u>\$ 1,777,474</u>	<u>\$ 1,789,202</u>

The significant actuarial assumptions adopted in measuring the Regional District's post-employment benefits are as follows:

	<u>2016</u>	<u>2015</u>
Discount Rate	3.30%	3.10%
Expected Inflation Rate and Wage & Salary Increases	2.50%	2.50%
Balance reported in Note 8		
Retirement benefits payable	\$ 2,429,167	\$ 2,673,985
Consolidation adjustment for actuarial valuation	(651,693)	(884,783)
Accrued benefit balance, end of year	<u>\$ 1,777,474</u>	<u>\$ 1,789,202</u>

- ii. Other – Includes vacation pay adjustments and statutory and other benefits provided for in the collective agreement and which are paid in the normal course of business in the following year. The vacation pay liability at December 31, 2016 is \$112,303 (2015, \$165,877). The statutory benefits liability at December 31, 2016 is \$145,318 (2015, \$115,444).

(b) Landfill Closure and Post Closure Maintenance Costs

In accordance with PS 3270, liabilities with respect to permanently closing and monitoring a landfill are incurred as landfill capacity is used. Landfill Closure costs include placing a permanent cover over the face of the landfill. Post Closure Maintenance costs include landfill gas monitoring, leachate collection system operation and general site maintenance for a period of 200 years after the landfill is permanently closed.

REGIONAL DISTRICT OF NANAIMO
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
for the year ended December 31, 2016

9. UNFUNDED LIABILITIES (CONTINUED)

i. Landfill Closure costs - are estimated based on the open area of the remaining unused capacity of the landfill site. In 2009, a revised design and operations plan was approved for the landfill which provides additional airspace for future needs. This plan extended the estimated life of the landfill to 2030 which has since been updated to 2038 based on most recent usage data. The plan includes remediation and reuse of previously filled areas as well as extending perimeter berms for the development of new airspace.

At December 31, 2016, there were approximately 1,697,987 cubic meters of airspace available for waste and daily cover. Landfill Closure costs are estimated at \$8,721,122 (2015, \$8,495,688). As at December 31, 2016, \$1,494,261 (2015, \$1,472,802) has been set aside in reserves for this purpose. The balance of Landfill Closure costs are expected to be funded by a combination of future reserve account contributions, operating budgets and/or borrowing.

ii. Post Closure Maintenance costs – are costs estimated to manage the closed landfill for a statutory period of 200 years (increased from 25 years in 2015). Post Closure Maintenance costs are estimated using a number of factors including the percentage of landfill capacity already filled, the probable closure date, the regulated monitoring period, the estimated annual maintenance costs and a present value discount rate which is the difference between the long-term MFA borrowing rate and the 5 year average Consumer Price Index. The current estimate for annual Post Closure Maintenance costs are \$575,000 for year 1-5; \$475,000 for year 6-10; \$275,000 for year 11-25; and \$100,000 for year 26-200 (2015, \$575,000 per year for 25 years). Total Post Closure Maintenance costs are estimated to be \$4,470,400 (2015, \$4,674,687) based on 64% of the total landfill capacity being filled at this date, a 22 year lifespan to 2038, final closure in 2039, and a discount rate of 1.92%. Post Closure Maintenance costs are expected to be funded by annual budget appropriations in the years in which they are incurred.

<u>Unfunded Liability Balances</u>	<u>2016</u>	<u>2015</u>
Employee Retirement Benefits	\$ (651,693)	\$ (884,783)
Employee Other Benefits	257,622	281,321
Landfill Closure Costs	8,721,122	8,495,688
Post Closure Maintenance Costs	4,470,400	4,674,687
Unfunded Liability	<u>\$ 12,797,451</u>	<u>\$ 12,566,913</u>
Reserves On Hand	<u>\$ 1,494,261</u>	<u>\$ 1,472,802</u>

10. DEFERRED REVENUE

	<u>2016</u>	<u>2015</u>
Parkland Cash-in-Lieu receipts	\$ 1,716,243	\$ 1,691,619
Development Cost Charges	<u>12,070,854</u>	<u>10,837,478</u>
Subtotal (Pg. 34)	13,787,097	12,529,097
Gas Tax Revenue Transfer program – Community Works Fund	8,097,324	7,331,503
General Revenue Fund	568,905	515,791
	<u>\$ 22,453,326</u>	<u>\$ 20,376,391</u>

REGIONAL DISTRICT OF NANAIMO
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
for the year ended December 31, 2016

10. DEFERRED REVENUE (CONTINUED)

Parkland Cash-in-Lieu - are amounts collected from developers under the authority of Section 941 of the Local Government Act, where the Board has determined that cash rather than land for parkland purposes may be accepted as a condition of subdivision. These funds are held for the purpose of purchasing parkland.

Development Cost Charges - are amounts collected or payable as a result of new subdivision or building developments under the authority of Section 933 of the *Local Government Act*. The purpose of Section 933 is to collect funds for infrastructure which will be built as a result of population growth. Development Cost Charge bylaws have been enacted for the future expansion of wastewater treatment facilities and a bulk water system.

Community Works Fund - is a program component of the federal government's "New Building Canada Fund" which was established to transfer a portion of gas tax revenues to local governments to address infrastructure deficits. Additional information on the Regional District of Nanaimo's use of the Community Works Fund grants is included in the schedule on Pg. 35.

11. LONG-TERM DEBT

Debt is recorded and payable in Canadian dollars. It is the current policy of the Municipal Finance Authority to secure debt repayable only in Canadian dollars.

Details of long-term debt, including debt issue numbers, maturity dates, interest rates and outstanding amounts, are summarized in the Schedule of Long-Term Debt on pages 28 to 31.

	<u>2016</u>	<u>2015</u>
Long-term debt - Regional District services	\$ 19,504,989	\$ 14,484,553
Vancouver Island Regional Library	15,192,042	15,582,525
Member municipalities	49,751,819	53,520,830
Total Long-Term Debt	<u>\$ 84,448,850</u>	<u>\$ 83,587,908</u>

Payments of principal on issued debt of the Regional District, not including member municipalities, for the next five years are:

<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>TOTAL</u>
\$1,353,550	\$1,353,655	\$1,311,203	\$1,307,167	\$1,307,280	<u>\$6,632,855</u>

12. OTHER JURISDICTIONS DEBT RECEIVABLE

Pursuant to the *Local Government Act*, the Regional District acts as the agency through which its member municipalities and other jurisdictions borrow funds from the Municipal Finance Authority. The annual cost of servicing this debt is recovered entirely from the borrowing jurisdiction. However, the Regional District is joint and severally liable for this debt in the event of default.

	<u>2016</u>	<u>2015</u>
Town of Qualicum Beach	\$ 4,166,428	\$ 4,629,364
City of Parksville	1,660,091	2,043,770
City of Nanaimo	43,925,300	46,847,696
Vancouver Island Regional Library	15,192,042	15,582,525
	<u>\$ 64,943,861</u>	<u>\$ 69,103,355</u>

REGIONAL DISTRICT OF NANAIMO
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
for the year ended December 31, 2016

13. OBLIGATION UNDER CAPITAL LEASE

There were no outstanding obligation balances for leased capital assets as at December 31, 2016 (2015, \$211,227). The 2016 capital lease principal payments totalled \$211,227 (2015, \$471,450).

All capital leases had been held by the MFA Leasing Corporation. While payments were fixed for the term of the lease, interest rates were variable daily based upon the Canadian prime rate minus 1.0%. An interest adjustment may be made at the time of the final payment. In 2016, interest expenditures related to lease liabilities were \$3,494 (2015, \$10,839).

14. TANGIBLE CAPITAL ASSETS

Net Book Value	<u>2016</u>	<u>2015</u>
Land	\$ 40,194,826	\$ 38,418,795
Land improvements	5,625,050	5,649,256
Buildings	32,623,629	31,446,591
Engineered structures	99,823,719	87,955,159
Equipment, furniture and vehicles	8,775,919	8,265,091
Assets under construction	11,184,115	6,434,369
	<u>\$ 198,227,258</u>	<u>\$ 178,169,261</u>
 Owned tangible capital assets	 \$ 198,227,258	 \$ 177,991,917
Leased assets	-	177,344
	<u>\$ 198,227,258</u>	<u>\$ 178,169,261</u>

In 2016, parkland dedications and a wharf on Gabriola Island valued at \$1,867,000 were accepted and recorded as contributed assets. During 2015, parkland dedications and land used as a site for a community water supply well valued at \$322,000 were accepted and recorded as contributed assets.

The Consolidated Schedule of Tangible Capital Assets (Pg. 27) provides details of acquisitions, disposals and amortization for the year.

15. ACCUMULATED SURPLUS

The financial operations of the Regional District are divided into three funds: capital fund, general revenue fund and reserve fund. For accounting purposes, each fund is treated as a separate entity.

General Revenue Fund – represents the accumulated operating surplus of the Regional District which has not otherwise been allocated by the Board as reserves for special purposes.

Capital Fund – represents amounts which have been expended by or returned to the General Revenue Fund or a Reserve Fund for the acquisition of tangible capital assets and includes related debt and refunds of debenture debt sinking fund surpluses.

Reserves - represents that portion of the accumulated operating surplus that has been set aside to fund future expenditures. It includes both statutory reserves created by bylaw under the authority of the *Local Government Act* and reserve accounts, which may be used by the Board without legislative restrictions.

REGIONAL DISTRICT OF NANAIMO
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
for the year ended December 31, 2016

15. ACCUMULATED SURPLUS (CONTINUED)

The Accumulated Surplus consists of individual fund surpluses (deficits) and reserves as follows:

	<u>2016</u>	<u>2015</u>
Surplus		
General Revenue Fund Net Operating Surplus (Note 16)	\$ 12,328,194	\$ 11,970,660
Net investment in Tangible capital assets (Note 17)	178,351,162	163,180,340
Capital Fund advances	(97,812)	(991,006)
Unfunded liabilities	<u>(12,797,451)</u>	<u>(12,566,913)</u>
	<u>177,784,093</u>	<u>161,593,081</u>
General Revenue Fund Reserve Accounts		
Landfill expansion	281,522	277,479
Landfill closure	1,494,261	1,472,802
Property insurance deductible-fire departments	31,240	31,429
Liability insurance deductible	151,675	149,497
Regional Sustainability Initiatives	22,275	75,298
Island Corridor Foundation	799,000	809,000
Dashwood Fire	7,516	-
San Pareil Boundary Amendment	10,000	-
Regional parks and trails donations	57,174	39,487
Vehicle fleet replacement (various departments)	<u>1,097,949</u>	<u>583,942</u>
	<u>3,952,612</u>	<u>3,438,934</u>
Statutory Reserve Funds (Pg. 33)	\$ 55,223,954	\$ 51,454,284
Total Reserves	<u>\$ 59,176,566</u>	<u>\$ 54,893,218</u>
Accumulated Surplus (Pg. 3)	<u>\$ 236,960,659</u>	<u>\$ 216,486,299</u>

16. CONSOLIDATION ADJUSTMENTS

The figures reported in the consolidated financial statements differ from the supporting schedules due to differences in grouping and presentation as well as the elimination of inter-fund and inter-departmental transactions. The Net Operating Surplus in the General Revenue Fund Schedule of Revenue and Expenditures has been adjusted as follows to conform to PSAB requirements:

	<u>2016</u>	<u>2015</u>
Net Operating Surplus (Pg. 36)	\$ 12,163,068	\$ 11,826,779
Add: Water User Fee Revenue year end accrual (billed May 2017)	165,126	143,881
Net Operating Surplus adjusted for statement presentation (Note 15)	<u>\$ 12,328,194</u>	<u>\$ 11,970,660</u>

REGIONAL DISTRICT OF NANAIMO
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
for the year ended December 31, 2016

17. NET INVESTMENT IN TANGIBLE CAPITAL ASSETS

Net investment in Tangible capital assets represents the historic cost of capital expenditures less debt obligations incurred to purchase and develop the infrastructure.

	<u>2016</u>	<u>2015</u>
Tangible capital assets (Pg. 3)	\$ 198,227,258	\$ 178,169,261
Short-term loans (Pg. 3)	(371,107)	(293,141)
Obligation under capital lease (Pg. 3)	-	(211,227)
Long-term debt - Regional District only (Note 11)	(19,504,989)	(14,484,553)
Net investment in Tangible capital assets (Note 15)	<u>\$ 178,351,162</u>	<u>\$ 163,180,340</u>

18. BUDGET FIGURES

Budget figures represent the Financial Plan Bylaw adopted by the Board on March 22, 2016. The financial plan includes capital expenditures but does not include amortization expense. The financial plan forms the basis for taxation and fees and charges rates which may be required for a particular year. The following reconciliation of the budgeted "Surplus for the year" shown on Pg. 4 is provided to show which items must be added or removed to reflect to the budgeted financial plan values which are shown compared to actual expenditures on Pg. 36 (General Revenue Fund Schedule of Revenue and Expenditures).

		<u>2016 Budget</u>
Budgeted Surplus for the year (Pg. 4)	\$	19,314,795
Add:		
Transfers from reserves		16,030,923
Proceeds of borrowing		14,974,713
Prior year operating surplus		11,826,779
Less:		
Capital expenditures		(44,814,373)
Prior Year consolidation adjustments		(344,293)
Debt principal repayments/actuarial adjustments		
Budgeted principal payments	4,787,627	
Add: Actuarial Adjustments	310,997	
Less: Principal payments for member municipalities	<u>(3,185,994)</u>	(1,912,630)
Capital lease principal payments included in equipment operating expenditure		(88,059)
Transfer to reserves		<u>(8,456,997)</u>
Consolidated Budgeted Surplus, per Regional District of Nanaimo Financial Plan Bylaw No.1740 (Pg. 33)	\$	<u>6,530,858</u>

19. MUNICIPAL FINANCE AUTHORITY RESERVE DEPOSITS

The Regional District secures its long-term borrowing through the Municipal Finance Authority. As a condition of these borrowings, a portion of the debenture proceeds are retained by the Authority as a debt reserve fund. As at December 31, 2016, the Regional District had debt reserve funds of \$360,247 (2015, \$294,128).

REGIONAL DISTRICT OF NANAIMO
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
for the year ended December 31, 2016

20. NORTH ISLAND 9-1-1 CORPORATION

A 9-1-1 emergency call answering service is provided by the North Island 9-1-1 Corporation, which is owned by the Regional Districts of Comox Valley, Strathcona, Mount Waddington, Alberni Clayoquot, Nanaimo and Powell River. The shares in the corporation are owned as follows:

Alberni Clayoquot	3 shares
Comox Valley	6 shares
Strathcona	4 shares
Mount Waddington	1 share
Nanaimo	5 shares
Powell River	2 shares

The Regional District's investment in shares of the North Island 9-1-1 Corporation is recorded at cost as it does not fall under the definition of a government partnership (PS 3060.06). The Regional District's share of the corporation is equal to 23.8% and the degree of control is proportionate to the ownership share. As no benefits are expected from the ownership, it has not been accounted for as an equity investment.

21. PENSION LIABILITY

The Regional District of Nanaimo and its employees contribute to the Municipal Pension Plan (the Plan), a jointly trustee pension plan. The Board of Trustees, representing plan members and employers, is responsible for overseeing the management of the Plan, including investment of the assets and administration of benefits. The Plan is a multi-employer contributory pension plan. Basic pension benefits provided are based on a formula. The Plan has about 189,000 active members and approximately 85,000 retired members. Active members include approximately 324 contributors from the Regional District of Nanaimo.

The most recent actuarial valuation as at December 31, 2015 indicated a \$2.224 billion funding surplus for basic pension benefits. Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate, with the result that there is no consistent and reliable basis for allocating the obligation, assets and cost to the individual employers participating in the Plan.

The Regional District of Nanaimo paid \$1,947,226 (2015, \$2,051,074) for employer contributions to the Plan in fiscal 2016.

22. CONTINGENT LIABILITIES

Contingent liabilities are recognized by the Regional District in accordance with PS 3300.15. As at December 31, 2016, there were outstanding claims against the Regional District, however, no liability has been accrued because amounts are undeterminable and the likelihood of the Regional District having to make payment is uncertain.

23. ENVIRONMENTAL REGULATIONS

The Regional District is subject to environmental regulations which apply to a number of its operations. These regulations may require future expenditures to meet applicable standards and subject the Regional District to possible penalties for violations. Amounts required to meet these obligations will be charged to operations when incurred and/or when they can be reasonably estimated.

REGIONAL DISTRICT OF NANAIMO
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
for the year ended December 31, 2016

24. EXPENDITURES BY OBJECT

	<u>Budget</u>	<u>2016</u>	<u>2015</u>
Operating goods and services	\$ 34,380,544	\$ 31,956,377	\$ 30,566,062
Wages and benefits	30,665,186	29,012,116	28,219,036
Debt interest	1,018,253	1,018,253	1,155,957
Amortization expense	-	6,846,859	6,745,606
Unfunded expenditures (Note 9)	-	230,538	568,647
Total Expenditures by Object	<u>\$ 66,063,983</u>	<u>\$ 69,064,143</u>	<u>\$ 67,255,308</u>

25. ARROWSMITH WATER SERVICE AND ENGLISHMAN RIVER WATER SERVICE JOINT VENTURES

The Arrowsmith Water Service (AWS) was formed in 1996 as a joint venture between the Regional District of Nanaimo, the City of Parksville and the Town of Qualicum Beach. The AWS was established to develop a bulk water supply available to the participants in the service and to construct the Arrowsmith Dam as a first step in that development as well as to provide for protection of the fisheries habitat of the Englishman River.

The Englishman River Water Service (ERWS) is a joint venture between the City of Parksville and the Regional District of Nanaimo, formed to secure a bulk water supply from the Englishman River. This regional partnership supplements existing well supply sources owned and operated by the City of Parksville and Nanoose Bay Peninsula Water Service Area. The ERWS development plan includes a new river water supply intake, new water treatment plant and distribution system.

Financial results and budget for the joint ventures are consolidated in the Regional District of Nanaimo's financial statements proportionately based on the joint venture agreements: 22.4% of the Arrowsmith Water Service and 26% of the Englishman River Water Service.

The following table summarizes the financial statements of the two joint ventures.

	Arrowsmith Water Service <u>2016</u>	Englishman River Water Service <u>2016</u>
Non-financial assets (tangible capital assets)	\$ 6,457,416	\$ 6,083,174
Accumulated surplus	<u>6,457,416</u>	<u>6,083,174</u>
Revenues		
Joint venturer contributions	\$ 155,697	\$ 2,873,154
Capital grant	-	828,854
	<u>155,697</u>	<u>3,702,008</u>
Expenses		
Operating	137,227	9,714
Capital	-	828,854
Transfer of land to partners	-	1,233,797
	<u>\$ 137,227</u>	<u>\$ 2,072,365</u>
Annual surplus (deficit)	<u>\$ 18,470</u>	<u>\$ 1,629,643</u>

REGIONAL DISTRICT OF NANAIMO
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
for the year ended December 31, 2016

26. CONTAMINATED SITES

At the reporting date, only one site was identified as potentially contaminated due to past industrial use at this site and on the neighbouring property; these findings remain unchanged from the December 31, 2015 year end. For this site there is insufficient information to determine whether contamination exceeding the relevant environmental standard is likely to exist, or whether remediation is required. The future cost and responsibility for remediation of this site is not currently determinable.

27. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform to the presentation adopted in the current year.

28. SUBSEQUENT EVENT

Subsequent to the year end, the Regional District received a parkland dedication valued at \$1,837,000 in Electoral Area F.

REGIONAL DISTRICT OF NANAIMO
GENERAL REVENUE FUND
SCHEDULE OF REVENUE AND EXPENDITURES
as at December 31, 2016
(UNAUDITED)

	Corporate Services (Schedule A)	Strategic & Community Development (Schedule B)	Regional & Community Utilities (Schedule C)	Recreation & Parks & Services (Schedule D)	Transportation & Emergency Services (Schedule E)	Actual 2016	Budget 2016	Actual 2015
REVENUES								
Tax requisition	\$ 3,781,836	\$ 2,386,528	\$ 16,375,461	\$ 10,701,750	\$ 14,243,554	\$ 47,489,129	\$ 47,489,131	\$ 45,032,665
Grants	536,459	191,645	6,555,989	2,832,379	5,618,645	15,735,117	13,055,788	6,740,947
Grants in Lieu	69,394	8,411	95,424	22,239	123,945	319,413	241,210	309,109
Interest	194,279	-	-	-	-	194,279	150,000	283,255
Permit fees & other	-	344,849	3,448,927	385,869	1,613,912	5,793,557	9,090,931	2,791,041
Operating revenues	-	1,428,663	6,777,360	1,693,324	4,519,347	14,418,694	13,705,863	13,859,037
Disposal fees	-	-	8,554,506	-	-	8,554,506	7,741,024	7,494,219
Other	11,315,020	-	9,462,711	-	667,646	21,445,377	40,597,840	17,773,362
	15,896,988	4,360,096	51,270,378	15,635,561	26,787,049	113,950,072	132,071,787	94,283,635
EXPENDITURES								
General administration	158,548	370,020	1,796,688	581,697	1,321,041	4,227,994	4,411,984	4,036,011
Professional fees	279,014	240,505	1,054,629	104,701	43,798	1,722,647	2,522,668	1,435,932
Community grants	65,022	-	-	-	-	65,022	56,528	46,012
Legislative	456,127	-	-	-	-	456,127	498,394	474,474
Program costs	-	141,537	157,924	585,300	-	884,761	925,870	839,844
Vehicle and Equip operating	161,517	77,715	1,894,259	181,055	4,624,522	6,939,068	7,878,995	6,984,636
Building operating	325,443	37,313	1,439,338	743,700	426,141	2,971,935	3,232,607	2,801,921
Other operating	644,693	675,662	9,699,892	810,154	3,319,171	15,149,572	16,861,605	14,921,193
Wages & benefits	4,059,482	2,195,643	7,177,232	4,395,837	11,183,922	29,012,116	30,665,186	28,219,289
Capital expenditures	256,349	65,765	21,396,782	3,375,043	1,055,415	26,149,354	44,816,373	9,270,481
	6,406,195	3,804,160	44,616,744	10,777,487	21,974,010	87,578,596	111,870,210	69,029,793
OPERATING SURPLUS	9,490,793	555,936	6,653,634	4,858,074	4,813,039	26,371,476	20,201,577	25,253,842
Debt retirement								
- interest	3,436,929	-	392,239	458,237	167,777	4,455,182	4,664,168	4,548,388
- principal	3,185,990	-	440,772	1,004,376	153,944	4,785,082	4,787,627	4,431,322
Contingency	-	-	-	-	-	-	-	25
Reserve contributions	184,140	171,054	6,142,851	1,484,940	1,658,806	9,641,791	8,456,997	9,303,636
Transfers to other govts	2,559,623	277,350	-	1,707,332	2,608,827	7,153,132	7,244,413	6,424,623
	9,366,682	448,404	6,975,862	4,654,885	4,589,354	26,035,187	25,153,205	24,707,994
CURRENT YEAR SURPLUS (DEFICIT)	124,111	107,532	(322,228)	203,189	223,685	336,289	(4,951,628)	545,848
Prior year's surplus applied	1,244,851	1,206,105	4,832,295	1,522,595	3,020,933	11,826,779	11,826,779	11,280,931
NET OPERATING SURPLUS	\$ 1,368,962	\$ 1,313,637	\$ 4,510,067	\$ 1,725,784	\$ 3,244,618	\$ 12,163,068	\$ 6,875,151	\$ 11,826,779

See notes to consolidated financial statements

REGIONAL DISTRICT OF NANAIMO
LONG-TERM DEBT SUMMARY BY FUNCTION
DECEMBER 31, 2016

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
REGIONAL DISTRICT					
RAVENSONG AQUATIC CENTRE	895,635	611,532	313,224	-	\$ -
OCEANSIDE PLACE ARENA	4,659,501	4,314,003	3,954,686	3,580,996	3,192,358
REGIONAL PARKS	-	2,053,653	1,984,688	1,912,964	1,838,371
COMMUNITY PARKS	356,256	333,617	310,004	285,373	259,679
WASTEWATER MANAGEMENT					
- Northern Community (District 69)	255,536	-	-	-	-
- Southern Community (District 68)	-	-	-	-	5,000,000
FIRE PROTECTION	1,747,681	1,656,878	4,352,441	4,160,535	4,189,644
SEWER SERVICES	2,004,725	1,915,450	1,822,604	1,956,994	1,848,406
WATER SUPPLY SERVICES	2,272,174	2,030,455	2,891,369	2,587,690	3,176,528
VANCOUVER ISLAND REGIONAL LIBRARY	<u>7,857,359</u>	<u>16,319,013</u>	<u>15,957,989</u>	<u>15,582,525</u>	<u>15,192,042</u>
TOTAL REGIONAL DISTRICT	20,048,868	29,234,601	31,587,005	30,067,078	34,697,031
MEMBER MUNICIPALITIES	<u>34,948,088</u>	<u>45,903,812</u>	<u>52,213,097</u>	<u>53,520,830</u>	<u>49,751,819</u>
TOTAL LONG-TERM DEBT (Pg. 3)	<u><u>54,996,956</u></u>	<u><u>75,138,413</u></u>	<u><u>83,800,102</u></u>	<u><u>83,587,908</u></u>	<u><u>\$ 84,448,850</u></u>

See notes to consolidated financial statements

**REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF LONG-TERM DEBT
DECEMBER 31, 2016**

FUNCTION	ISSUER	FUNDS	BYLAW NUMBER	MATURITY DATE	INTEREST RATE	ORIGINAL VALUE	2016 DEBT O/S	2015 DEBT O/S
OCEANSIDE PLACE ARENA								
	MFA 97	CDN	1365	Apr 19,2023	4.830	6,470,646	3,192,358	3,580,996
						<u>6,470,646</u>	<u>3,192,358</u>	<u>3,580,996</u>
REGIONAL PARKS								
	MFA 126	CDN	1629	Sep 26,2033	3.850	2,053,653	1,838,371	1,912,964
						<u>2,053,653</u>	<u>1,838,371</u>	<u>1,912,964</u>
COMMUNITY PARKS ELECTORAL AREA B								
	MFA 78	CDN	1299	Dec 03, 2022	5.250	100,000	40,729	46,431
	MFA 79	CDN	1303	Jun 03, 2023	5.250	80,000	37,145	41,490
	MFA 81	CDN	1304	Apr 22, 2024	4.900	80,000	41,490	45,628
	MFA 93	CDN	1305	Apr 06, 2025	5.100	80,000	41,001	45,010
	MFA 97	CDN	1306	Apr 19, 2026	4.660	80,000	47,745	51,569
	MFA 101	CDN	1307	Apr 11, 2027	4.520	80,000	51,569	55,246
						<u>500,000</u>	<u>259,679</u>	<u>285,374</u>
FIRE PROTECTION SERVICES								
MEADOWOOD FIRE								
	MFA 110	CDN	1587	Apr 08, 2030	4.500	1,773,410	1,378,388	1,450,845
NANAIMO RIVER FIRE								
	MFA 99	CDN	1488	Apr 19,2027	4.430	20,761	12,390	13,383
NANOOSE BAY FIRE								
	MFA 130	CDN	1617	Oct 14, 2034	3.000	2,790,000	2,598,866	2,696,307
COOMBS-HILLIERS FIRE								
	MFA 139	CDN	1538	Oct 5, 2026	2.100	200,000	200,000	-
						<u>4,784,171</u>	<u>4,189,644</u>	<u>4,160,535</u>
SEWER SERVICES								
BARCLAY CRESCENT SEWER								
	MFA 102	CDN	1486	Dec 01, 2027	4.820	895,781	577,431	618,599
CEDAR SEWER								
	MFA 106	CDN	1571	Oct 13, 2029	4.130	926,180	680,521	719,876
	MFA 106	CDN	1572	Oct 13, 2029	4.130	27,200	19,986	21,141
	MFA 106	CDN	1573	Oct 13, 2029	4.130	108,800	79,942	84,565
	MFA 106	CDN	1574	Oct 13, 2029	4.130	61,200	44,967	47,568
	MFA 110	CDN	1584	Apr 08, 2030	4.500	232,286	180,545	190,036
	MFA 117	CDN	1626	Oct 12, 2031	3.250	51,620	42,231	44,259
						<u>1,407,286</u>	<u>1,048,192</u>	<u>1,107,445</u>
HAWTHORNE RISE SEWER								
	MFA 131	CDN	1696	Apr 8, 2035	2.200	173,300	167,172	173,300
REID ROAD SEWER								
	MFA 133	CDN	1709	Oct 2, 2035	2.750	57,650	55,611	57,650
						<u>\$ 2,534,017</u>	<u>\$ 1,848,406</u>	<u>\$ 1,956,994</u>

See notes to consolidated financial statements

**REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF LONG-TERM DEBT
DECEMBER 31, 2016**

FUNCTION	ISSUER	FUNDS	BYLAW NUMBER	MATURITY DATE	INTEREST RATE	ORIGINAL VALUE	2016 DEBT O/S	2015 DEBT O/S
WATER - SAN PAREIL								
	MFA 74	CDN	1221	Jun 01, 2016	5.900	193,979	-	17,798
	MFA 81	CDN	1367	Apr 22, 2019	4.900	89,476	23,475	30,567
	MFA 97	CDN	1395	Apr 19, 2021	4.660	40,000	16,016	18,859
	MFA 106	CDN	1395	Oct 13, 2024	4.130	94,439	57,188	63,155
	MFA 117	CDN	1395	Oct 12, 2026	3.250	49,056	35,786	38,653
						466,950	132,465	169,033
WATER - SAN PAREIL FIRE IMPROVEMENTS								
	MFA 127	CDN	1689	Apr 07, 2034	3.300	1,114,600	1,038,242	1,077,170
						1,114,600	1,038,242	1,077,170
WATER - DRIFTWOOD								
	MFA 80	CDN	1301	Oct 03, 2023	4.900	100,614	46,716	52,181
						100,614	46,716	52,181
WATER - MELROSE TERRACE								
	MFA 103	CDN	1539	Apr 23, 2018	4.650	14,349	3,337	4,909
						14,349	3,337	4,909
BULK WATER - FRENCH CREEK								
	MFA 69	CDN	1127	Sep 24, 2018	4.650	503,655	75,147	110,059
						503,655	75,147	110,059
BULK WATER - NANOOSE								
	MFA 69	CDN	1128	Sep 24, 2018	4.650	864,095	128,926	188,822
	MFA 74	CDN	1226	Jun 01, 2021	5.900	2,195,223	762,639	894,085
	MFA 80	CDN	1239	Oct 03, 2023	4.900	176,295	81,856	91,431
						3,235,613	973,421	1,174,338
NANOOSE BAY PENINSULA WATER								
	MFA 139	CDN	1723	Oct 05, 2036	2.100	350,000	350,000	-
	MFA 139	CDN	1750	Oct 05, 2036	2.100	557,200	557,200	-
						907,200	907,200	-
TOTAL WATER SUPPLY MANAGEMENT						6,342,981	3,176,528	2,587,690
WASTEWATER SERVICES								
SOUTHERN COMMUNITY WASTEWATER								
	MFA 139	CDN	1742	Oct 05, 2036	2.100	5,000,000	5,000,000	-
TOTAL WASTEWATER MANAGEMENT						5,000,000	5,000,000	-
DEBT HELD FOR OTHER JURISDICTIONS								
VANCOUVER ISLAND REGIONAL LIBRARY								
	MFA 117	CDN	1634	Oct 12, 2041	3.250	8,000,000	7,227,411	7,394,281
	MFA 126	CDN	1674	Sep 26, 2038	3.850	8,610,000	7,964,631	8,188,244
TOTAL - VANCOUVER ISLAND REGIONAL LIBRARY						\$ 16,610,000	\$ 15,192,042	\$ 15,582,525
TOTAL LONG-TERM DEBT - REGIONAL DISTRICT						\$ 44,295,468	\$ 34,697,031	\$ 30,067,078

See notes to consolidated financial statements

**REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF LONG-TERM DEBT
DECEMBER 31, 2016**

FUNCTION	ISSUER	FUNDS	BYLAW NUMBER	MATURITY DATE	INTEREST RATE	ORIGINAL VALUE	2016 DEBT O/S	2015 DEBT O/S
CITY OF PARKSVILLE								
	MFA68	CDN	1109	Mar 24, 2018	4.650	1,200,000	179,045	262,225
	MFA69	CDN	1129	Sep 24, 2018	4.650	1,970,000	293,932	430,485
	MFA74	CDN	1227	Jun 01, 2021	5.900	290,000	100,748	118,113
	MFA75	CDN	1238	Dec 01, 2021	5.690	1,050,000	364,779	427,651
	MFA78	CDN	1283	Dec 03, 2022	5.250	765,000	311,574	355,200
	MFA93	CDN	1420	Apr 06, 2025	5.100	800,000	410,013	450,096
	TOTAL CITY OF PARKSVILLE					6,075,000	1,660,091	2,043,770
TOWN OF QUALICUM BEACH								
	MFA136	CDN	1729	Nov 30, 2025	2.750	4,629,364	4,166,428	4,629,364
	TOTAL TOWN OF QUALICUM BEACH					4,629,364	4,166,428	4,629,364
CITY OF NANAIMO								
	MFA72	CDN	1197	Jun 01, 2020	6.450	4,500,000	1,261,630	1,543,830
	MFA73	CDN	1219	Dec 01, 2020	6.360	4,100,000	1,149,486	1,406,600
	MFA99	CDN	1489	Oct 19, 2026	4.430	15,000,000	8,952,209	9,669,168
	MFA101	CDN	1489	Apr 11, 2027	4.520	15,000,000	9,669,168	10,358,552
	MFA 102	CDN	1530	Dec 01, 2027	4.820	3,750,000	2,417,292	2,589,638
	MFA 126	CDN	1688	Sep26, 2033	3.850	13,300,000	11,905,777	12,388,860
	MFA 127	CDN	1694	Apr 07, 2034	3.300	9,200,000	8,569,738	8,891,048
	TOTAL CITY OF NANAIMO					64,850,000	43,925,300	46,847,696
TOTAL LONG-TERM DEBT - MEMBER MUNICIPALITIES						\$ 75,554,364	\$ 49,751,819	\$ 53,520,830
TOTAL LONG-TERM DEBT						\$ 119,849,832	\$ 84,448,850	\$ 83,587,908

See notes to consolidated financial statements

REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

This organization has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.

**REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF DIRECTORS REMUNERATION & EXPENSES FOR 2016**

Area	Name	Remuneration				Total 2015	Expenses		Total 2016	Total 2015
		Taxable Payroll	Exempt Allowance	Total 2016	Total 2015		2016	2015		
2016 Board H (Chairperson)	Veenhof, B.	\$ 33,764.53	\$ 16,882.26	\$ 50,646.79	\$ 34,019.18	\$ 13,932.88	\$ 10,859.80	\$ 64,579.67	\$ 44,878.98	
	McPherson, A.	\$ 21,147.69	\$ 10,573.84	\$ 31,721.53	\$ 36,503.00	\$ 9,236.01	\$ 10,599.09	\$ 40,957.54	\$ 47,102.09	
	Houle, H.	\$ 21,176.97	\$ 10,588.48	\$ 31,765.45	\$ 34,214.12	\$ 6,673.18	\$ 9,742.38	\$ 38,438.63	\$ 43,956.50	
	Young, M.	\$ 19,288.97	\$ 9,644.48	\$ 28,933.45	\$ 34,382.12	\$ 4,877.03	\$ 4,313.26	\$ 33,810.48	\$ 38,695.38	
	Rogers, B.	\$ 19,491.09	\$ 9,745.54	\$ 29,236.63	\$ 33,511.40	\$ 8,485.24	\$ 8,305.33	\$ 37,721.87	\$ 41,816.73	
	Fell, J.	\$ 19,013.77	\$ 9,506.88	\$ 28,520.65	\$ 31,376.68	\$ 10,828.91	\$ 11,403.98	\$ 39,349.56	\$ 42,780.66	
	Stanhope, J.	\$ 20,276.59	\$ 10,138.30	\$ 30,414.89	\$ 54,347.08	\$ 7,569.96	\$ 12,153.57	\$ 37,984.85	\$ 66,500.65	
	Haimo, C.	\$ 9,753.06	\$ 4,876.53	\$ 14,629.59	\$ 16,216.41	\$ 230.67	\$ 353.02	\$ 14,860.26	\$ 16,569.43	
	McKay, B.	\$ 10,188.34	\$ 5,094.17	\$ 15,282.51	\$ 15,626.41	\$ 332.84	\$ 300.18	\$ 15,615.35	\$ 15,926.59	
	Bestwick, B.	\$ 9,675.00	\$ 4,837.50	\$ 14,512.50	\$ 14,836.41	\$ 332.10	\$ 322.03	\$ 14,844.60	\$ 15,158.44	
	Kipp, J.	\$ 9,508.34	\$ 4,754.17	\$ 14,262.51	\$ 15,156.42	\$ 295.40	\$ 351.60	\$ 14,557.91	\$ 15,508.02	
	Hong, J.	\$ 9,695.00	\$ 4,847.50	\$ 14,542.50	\$ 15,016.41	\$ 205.84	\$ 207.20	\$ 14,748.34	\$ 15,223.61	
	Pratt, W.	\$ 9,981.67	\$ 4,990.84	\$ 14,972.51	\$ 15,376.41	\$ 339.60	\$ 318.80	\$ 15,312.11	\$ 15,695.21	
	Nanaimo	\$ 9,728.34	\$ 4,864.17	\$ 14,592.51	\$ 15,276.42	\$ 49.96	\$ 56.95	\$ 14,642.47	\$ 15,333.37	
	Nanaimo	\$ 9,135.00	\$ 4,567.50	\$ 13,702.50	\$ 14,276.42	\$ 415.60	\$ 373.20	\$ 14,118.10	\$ 14,649.62	
	Nanaimo	\$ 10,308.34	\$ 5,154.17	\$ 15,462.51	\$ 16,396.41	\$ 1,234.14	\$ 1,384.41	\$ 16,696.65	\$ 17,780.82	
Parksville	\$ 10,221.67	\$ 5,110.83	\$ 15,332.50	\$ 16,916.41	\$ 1,626.70	\$ 1,942.73	\$ 16,959.20	\$ 18,859.14		
Qualicum Beach	\$ 252,354.37	\$ 126,177.16	\$ 378,531.53	\$ 413,447.71	\$ 66,666.06	\$ 72,987.53	\$ 445,197.59	\$ 486,435.24		
Board Alternates										
A	Wilson, K.	\$ -	\$ -	\$ -	\$ 190.00	\$ -	\$ 59.69	\$ -	\$ 249.69	
B	Hartman, V.	\$ -	\$ -	\$ -	\$ 110.00	\$ -	\$ -	\$ -	\$ 110.00	
C	Pinker, C.	\$ 426.67	\$ 213.33	\$ 640.00	\$ 190.00	\$ 79.20	\$ 11.52	\$ 719.20	\$ 201.52	
E	Van Eynde, F.	\$ -	\$ -	\$ -	\$ 560.00	\$ 74.97	\$ -	\$ 74.97	\$ 560.00	
E	Lowe, K.	\$ 213.33	\$ 106.67	\$ 320.00	\$ 430.00	\$ 58.14	\$ 73.15	\$ 378.14	\$ 503.15	
F	McLean, J.	\$ 373.33	\$ 186.67	\$ 560.00	\$ 240.00	\$ 219.57	\$ 78.58	\$ 779.57	\$ 318.58	
G	Derkach, L.	\$ 53.33	\$ 26.67	\$ 80.00	\$ 160.00	\$ -	\$ 42.95	\$ 80.00	\$ 202.95	
H	Recalma, M.	\$ 53.33	\$ 26.67	\$ 80.00	\$ 190.00	\$ 52.90	\$ 672.71	\$ 132.90	\$ 862.71	
Nanaimo	Brennan, D.	\$ 373.33	\$ 186.67	\$ 560.00	\$ 800.00	\$ 58.53	\$ 73.32	\$ 618.53	\$ 873.32	
Nanaimo	Fuller, G.	\$ 373.33	\$ 186.67	\$ 560.00	\$ 560.00	\$ 84.59	\$ 99.00	\$ 644.59	\$ 659.00	
Lantzville	Colclough, B.	\$ 701.95	\$ 350.97	\$ 1,052.92	\$ -	\$ 24.02	\$ -	\$ 1,076.94	\$ -	
Parksville	Powell, S.	\$ 233.33	\$ 116.67	\$ 350.00	\$ 480.00	\$ 108.96	\$ 136.20	\$ 458.96	\$ 616.20	
Qualicum Beach	Avis, B.	\$ -	\$ -	\$ -	\$ 960.00	\$ -	\$ 305.91	\$ -	\$ 1,265.91	
Qualicum Beach	Luchtmeijer, B.	\$ 286.67	\$ 143.33	\$ 430.00	\$ -	\$ 108.67	\$ -	\$ 538.67	\$ -	
	\$ 3,088.60	\$ 1,544.32	\$ 4,632.92	\$ 4,870.00	\$ 869.55	\$ 1,553.03	\$ 5,502.47	\$ 6,423.03		
TOTAL	\$ 255,442.97	\$ 127,721.48	\$ 383,164.45	\$ 418,317.71	\$ 67,535.61	\$ 74,540.56	\$ 450,700.06	\$ 492,858.27		

REPORTING OF REMUNERATION AND EXPENSES DISCLOSED UNDER SECTION 168 OF THE COMMUNITY CHARTER

Elected Official	Title	Associated Business	Description of Expense	Value
H. Houle	Director	EFT Pottery	Intergovernmental liaison projects	\$196.35

**REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF EARNINGS, TRAVEL AND OTHER EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2016**

Employee Name	Position	Earnings	Expenses	
Exempt staff				
ALEXANDER	E. RANDAL	General Manager, Regional & Community Utilities	\$ 162,146.46	\$ 942.25
ARMET	THOMAS W.	Manager, Building & Bylaw Services	118,249.21	470.00
BANMAN	DEAN E.	Manager, Recreation Services	119,863.54	2,064.72
BROWN	TYLER J.	Intergovernmental Liaison	86,062.51	287.55
CHESTNUT	MIKE J.	Superintendent, Aquatic Services	96,717.35	114.90
DEPOL	SEAN R.	Manager, Waste Water Services	126,887.40	3,112.61
DOBBS	MARK A.	Superintendent, Parks Operations & Capital Projects	82,982.80	422.50
DOLAN	KELLI J.	Manager, Human Resources	111,244.28	2,692.37
DREW	JANI M.	Emergency Coordinator	79,848.60	1,871.63
GARBUTT	GEOFFREY W.	General Manager, Strategic & Community Development	158,134.12	1,831.18
GARDNER	LARRY A.	Manager, Solid Waste Services	124,928.49	2,232.19
GRAY	CHRISTINA L.	Communications Coordinator	77,211.71	1,089.66
HAMILTON	JANE A.	Superintendent, Landfill Operations	93,127.05	809.53
HANSEN	CURTIS W.	Superintendent, Transit Operations	96,549.35	1,202.88
HARRISON	JOAN E.	Director, Corporate Services	138,234.43	1,511.31
HILL	JACQUELINE R.	Manager, Administrative Services	118,857.84	6,691.77
HOLM	JEREMY J.	Manager, Current Planning	121,940.67	3,073.77
IDEMA	WENDY J.	Director, Finance	143,214.42	3,652.28
KING	HANNAH L.	Superintendent, Recreation Program Services	96,976.86	743.05
MANHAS	MANVIR	Manager, Capital Accounting & Financial Reporting	102,203.75	3,015.90
MARCELLUS	JOHN W.	Superintendent, Arena Services	97,237.31	124.90
MARSHALL	DARREN L.	Manager, Fleet, Projects & Emergency Services	112,678.53	4,431.93
MARSHALL	WENDY S.	Manager, Parks Services	115,687.63	2,950.79
MAUCH	R. MAURICE	Project Engineer	108,113.07	2,515.21
METCALF	EMILY J.	Human Resources Advisor	76,981.03	-
MIDGELY	CHRISTOPHER M.	Manager, Water Services & Asset Management	115,612.41	1,547.73
MILLER	BRANDON J.	Superintendent of Transit Service Delivery	93,882.28	4,460.22
MOODY	MICHAEL R.	Manager, Information Services	118,417.21	5,353.07
MOORE	TIFFANY A.	Manager, Accounting Services	117,056.14	2,059.45
O'HALLORAN	MATTHEW R.	Legislative Coordinator	80,791.08	2,397.48
OSBORNE	THOMAS W.	General Manager, Recreation & Parks Services	162,837.81	3,557.84
PEARCE	DANIEL A.	Manager, Transit Operations	130,296.51	5,769.48
ST PIERRE	GERALD A.	Project Engineer	104,717.98	4,718.34
THOMPSON	PAUL D.	Manager, Long Range Planning	122,005.13	3,069.76
TRUDEAU	DENNIS M.	General Manager, Transportation & Emergency Services	204,239.45 ¹	7,808.69
WARREN	MARGARET A.	Superintendent, Scale & Transfer Services	96,989.94	4,982.41
¹ Includes Interim CAO adjustment				
CUPE staff				
AINGE	JEFFREY T.	Asset Management Coordinator	76,735.49	871.85
BANDURKA	GREG D.	Dispatch - HandyDART	77,375.72	-
BANNATYNE	CLAYTON D.	Chief Facility Operator (Ravensong and Oceanside)	75,511.14	114.90
BASTARACHE	CEDRIC J.	HandyDART Driver	77,044.89	-
BESSELING	LAWRENCE J.	Operator 3 - FCPC	79,388.20	1,130.73
BLOCK	PETER H.	Serviceperson Driver	80,521.63	-
BROWN	CHRISTOPHER J.	Chief Operator - FCPC	88,703.08	1,853.28
CRIVEA	RORY	Transit Shop Staff	87,300.62	912.92
DORKEN	HEATHER J.	Utilities Technician 3	80,267.86	2,422.61
EISON	ROBERT P.	Senior Operator - FCPC	80,000.06	2,326.02
FEE	STEWART J.	Serviceperson Driver	91,277.46	-
GRANT	THOMAS A.R.	Serviceperson Driver	85,339.41	-
GREEN	GREIG W.	Transit Shop Staff	78,815.67	240.21
HALE	BRIAN P.	Utilities Technician 3	85,753.63	1,423.79
HILL	WILLIAM R.	Chief Operator - Equipment and Maintenance	78,700.50	-
HOGeweIDE	KEVIN J.	Serviceperson Driver	75,626.56	-

Employee Name		Position	Earnings	Expenses
HOOVER	CRAIG M.	Senior Operator - GNPCC	84,703.83	1,251.07
HORSBURGH	SHARON	Sustainability Coordinator	80,614.40	1,831.63
JONES	LESLIE G.	Serviceperson Driver	81,849.32	-
KAIN	RANDY V.	Dispatch - HandyDART	75,101.70	-
KALLEN	TONY J.	Operator 3 - GNPCC	84,035.22	2,245.15
KELLER	GREG B.	Senior Planner	85,043.11	2,756.58
KEMP	GLENN C.	Transit Shop/Charge Hand	75,955.24	230.00
KERMAN	CHRIS S.	Senior Operator - FCPC	81,394.20	2,058.62
KUZIEK	PETER A.	Serviceperson Driver	78,767.95	720.61
LIEW	ALEX K.	Serviceperson Driver	77,382.68	-
LUNDMAN	IAN E.	Chief Operator - GNPCC	103,762.74	3,676.79
MACDONALD	RYAN W.	Information Services Coordinator	79,529.57	1,336.50
MACLENNAN	RICHARD H.	Chief Mechanic	82,626.91	125.00
MARKS	L. KRISTEEN	Planner	78,445.01	2,673.48
MATHESON	JANE S.	Accountant	75,845.93	2,220.16
MATTHEWS	JOHN L.	Serviceperson Driver	76,807.33	-
MCCULLOCH	ELAINE R.	Parks Planner	75,647.73	2,053.51
NORUM	SHELLEY E.	Wastewater Coordinator	75,438.57	3,996.03
PARKS	LARRY J.	Maintenance Operator - GNPCC	77,992.06	470.00
PISANI	JULIE C.	Drinking Water and Watershed Protection Coordinator	76,047.97	3,928.34
POWELL	RYAN W.	Laboratory Technician - GNPCC	75,423.28	385.67
ROUTLEDGE	BENJAMIN L.	Zero Waste Coordinator	78,089.21	725.48
SAKAI	DAVID Y.	Transit Dispatch Assistant	85,665.51	-
SCHAEFER	GERALD L.	Building Inspector Supervisor	81,065.30	2,376.56
SCHILE	JOY (JAMAI) M.	Senior Planner	79,952.49	652.93
SHORTMAN	JIM R.	Serviceperson Driver	76,773.98	-
SIMPSON	COURTNEY D.	Senior Planner	84,046.95	1,446.43
SINGBEIL	DONALD A.	Transit Bodyman	89,484.72	346.76
SINGBEIL	JEFFREY D.	Operator 2 - GNPCC	79,073.21	1,966.93
SKEELES	GEOFFREY C.	Transit Shop Staff	76,812.88	174.96
SOPER	KAREN S.	Supervisor - Landfill	78,501.99	394.96
STEFANIW	TREVOR M.	Transit Dispatch Assistant	79,905.27	29.95
STOROZUK	JOHN B.	Serviceperson Driver	75,349.57	-
SUHAN	ZACHARY R.	Operator 3 - GNPCC	75,158.48	921.67
VAN OSSENBRUGGEN	CHRISTOPHER J.	Regional Parks Operations Coordinator	82,876.59	863.47
WELZ	DAVID A.	Chief Operator - Water Services	92,825.28	2,231.77
WICKMAN	MARTIN D.	Operator 3 - FCPC	75,638.91	2,865.58
YAMASAKI	DALE K.	Transit Dispatch	77,179.25	-
ZMURCHYK	CRAIG J.	Serviceperson Driver	79,177.22	29.95
Total Individual Earnings Paid over \$75,000			8,541,277.83	151,862.20
Total Summary Earnings Paid under \$75,000			15,876,503.21	151,590.06
Total All Earnings Paid			\$ 24,417,781.04	\$ 303,452.26

The amount paid as remuneration reported in this schedule differs from the amount reported in the Schedule of Revenues and Expenses and Note 24 to the Financial Statements. The amount reported in the Schedule of Revenues and Expenses and Note 24 includes amounts paid for employee benefits including Municipal Pension Plan premiums, Employment Insurance and Canada Pension Plan contributions, Long Term Disability, Medical, Dental and Worksafe premiums.

REGIONAL DISTRICT OF NANAIMO
STATEMENT OF SEVERANCE AGREEMENTS

There were **no** severance agreements made between the Regional District of Nanaimo and its non-unionized employees during fiscal 2016.

REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF PAYMENTS FOR SUPPLIES AND SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2016

Supplier	Amount
A C E COURIER SERVICES	35,264.28
A C TAXI LTD	26,389.80
ACKLANDS-GRAINGER INC	26,628.50
ACME SUPPLIES LTD	36,277.20
AECOM CANADA LIMITED	2,689,126.30
ALFA LAVAL INC	52,891.54
ALTA PLANNING AND DESIGN	31,287.25
ANDREW SHERET LTD	45,348.84
ARROWSMITH COMMUNITY RECREATION ASSOCIATION	70,590.92
ASLAN VENTURES INC	25,317.43
ASSOCIATED ENGINEERING (BC)LTD	31,689.22
ASSOCIATED FIRE SAFETY	30,699.76
AURORA ROOFING LTD	31,752.00
BAKER SUPPLY LTD	54,090.95
BC HYDRO	1,310,335.50
BC TRANSIT	3,251,948.00
BEAVER ELECTRICAL MACHINERY LTD	211,522.55
BI PURE WATER (CANADA) INC	28,979.74
BLACK PRESS GROUP LTD	47,838.74
BLUE WAVE DEVELOPMENTS LTD	47,148.03
BOW HORN BAY VOLUNTEER FIRE DEPARTMENT	273,711.98
BRC CONSULTING	102,270.00
BRITCO BOXX LIMITED PARTNERSHIP	32,268.15
BROD DEMOLITION	93,773.40
CANADA POST CORPORATION	55,318.98
CAPEWELL DESIGN	25,951.15
CBS PARTS LTD	37,126.24
CHEMTRADE CHEMICALS CANADA LTD	293,706.48
CHEVRON CANADA LIMITED	834,603.01
CLAYBURN SERVICES	91,755.01
CLEARTECH INDUSTRIES INC	55,803.03
CMF CONSTRUCTION LTD	437,085.74
COAST ENVIRONMENTAL LTD	229,451.22
COASTAL ANIMAL CONTROL SERVICES OF BC LTD	140,515.20
COASTAL COMMUNITY CREDIT UNION	38,834.16
COOMBS HILLIERS VOL FIRE DEPT	266,698.00
COPCAN CIVIL LTD	226,415.95
CORIX WATER PRODUCTS LP	46,998.51
CRANBERRY FIRE PROTECTION DISTRICT	46,992.70
CULLEN DIESEL POWER LTD	71,678.83
DASHWOOD VOL FIRE DEPT	384,294.00
DAVE MITCHELL & ASSOCIATES LTD	50,925.00
DAVID STALKER EXCAVATING LTD	1,979,985.25
DAVIES HOLDINGS LTD	72,242.29
DBL DISPOSAL SERVICES LTD	105,503.74
DELL CANADA INC	234,434.58
DEPEND-A-DOR REPAIRS & INSTALLATIONS LTD	25,421.03

REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF PAYMENTS FOR SUPPLIES AND SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2016

Supplier	Amount
DJC SERVICES	45,540.51
DTZ NANAIMO REAL ESTATE LTD IN TRUST	30,949.80
DUNCAN ELECTRIC MOTOR LTD	72,910.62
DYNAMIC SPECIALTY VEHICLES LTD	58,376.05
E S R I CANADA LIMITED	48,914.27
ECOTAINER SALES INC	25,143.46
EDI ENVIRONMENTAL DYNAMICS INC	28,182.45
EPCOR WATER (WEST) INC	189,059.88
ERRINGTON VOL FIRE DEPT	307,250.89
EXTENSION VOLUNTEER FIRE FIGHTERS ASSOCIATION	26,550.00
FINNING CANADA	129,929.97
FOOTPRINTS SECURITY PATROL INC	39,058.20
FORTISBC-NATURAL GAS	119,856.07
FOUR STAR WATERWORKS LTD	38,542.97
GABRIOLA RECREATION SOCIETY	102,848.27
GARDAWORLD CASH SERVICES CANADA CORPORATION	29,116.36
GEOWARE INC	30,590.49
GOLDER ASSOCIATES LTD	28,175.38
GRAND & TOY	78,035.98
GREAT WEST EQUIPMENT	31,272.07
GUILLEVIN INTERNATIONAL CO	43,677.27
GW SOLUTIONS INC	27,894.12
HACH SALES & SERVICE CANADA LTD	48,284.57
HARRIS & COMPANY	27,243.57
HARRIS COMPUTER SYSTEMS	66,473.65
HETEK SOLUTIONS INC	33,277.50
HPS POWER LTD	48,735.65
HUB FIRE ENGINES & EQUIPMENT LTD	479,890.78
INSURANCE CORPORATION OF BC	365,844.53
IRITEX PUMPS & IRRIGATION INC	41,093.68
ISLAND WESTCOAST DEVELOPMENTS LTD	2,386,784.35
KAL TIRE	142,666.57
KALICUM DRILLING LTD	63,703.50
KIVELA CONTRACTING	56,828.64
KNAPPETT INDUSTRIES (2006) LTD	1,041,035.39
KOERS & ASSOCIATES ENGINEERING LTD	463,528.50
MAGNUM DISPOSAL SERVICES	359,443.53
MARCEL EQUIPMENT LIMITED	50,000.00
MAXXAM ANALYTICS	47,122.37
MCELHANNEY CONSULTING SERVICES LTD	39,110.82
MCNALLY CONSTRUCTION INC	12,633,308.75
MICHELIN NORTH AMERICA (CANADA) INC	50,094.13
MICRO COM SYSTEMS LTD	44,403.40
MICROSOFT CORPORATION	125,770.86
MID ISLAND SAFETY CONSULTING INC	32,850.49
MILESTONE EQUIPMENT CONTRACTING INC	55,473.41
MILNER GROUP VENTURES INC	51,661.22

**REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF PAYMENTS FOR SUPPLIES AND SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2016**

Supplier	Amount
MINISTER OF FINANCE	488,104.68
MNP	45,618.03
MONK OFFICE	69,919.96
MONKEY BUSINESS GYMNASTICS	29,149.00
MOTION CANADA	52,520.52
MOUNT BENSON MECHANICAL (1991) LTD	89,182.51
MPC CONSULTING LTD	42,227.55
MUNICIPAL INSURANCE ASSOCIATION OF BC	131,071.05
MUNICIPAL PENSION PLAN	1,947,225.54
NAI COMMERCIAL CENTRAL VANCOUVER ISLAND LTD	30,381.75
NAI COMMERCIAL CENTRAL VANCOUVER ISLAND LTD IN TRUST	243,060.58
NANAIMO CITY OF	1,357,330.21
NANAIMO ORGANIC WASTE LTD	1,362,703.80
NANAIMO RECYCLING EXCHANGE	40,000.00
NESSSELBECK RI CINDY	39,523.07
NOORT INVESTMENTS	78,368.02
NORTH ISLAND 911 CORP	604,638.00
OPUS DAYTONKNIGHT CONSULTANTS LTD	290,757.99
OTT FABRICATION & WELDING	26,042.24
PACIFIC BLUE CROSS	1,524,121.27
PACIFIC NORTHWEST RAPTORS	102,237.44
PARKSVILLE CITY OF	1,112,314.22
PARKSVILLE HEAVY EQUIPMENT	84,334.47
PENNY DOUG	71,322.39
PETRO-CANADA (SUPERPASS)	86,091.18
PICKLES TIMBER FRAMES	61,943.46
PIPE-EYE VIDEO INSPECTIONS & SERVICES	38,529.76
PRICE'S ALARM SYSTEMS LTD	31,463.16
PRINT THREE	29,958.90
PROGRESSIVE WASTE SOLUTIONS CANADA INC	2,906,989.81
QUALICUM BEACH TOWN OF	257,156.43
RECEIVER GENERAL FOR CANADA	1,293,534.37
REESOR ROB	65,078.27
RLC ENTERPRIZE LTD	58,170.43
ROBIE'S CONTRACTING LTD	143,515.35
SCHOOL DISTRICT NO 69 (QUALICUM)	38,977.73
SCOTT SIGNS LTD	32,260.38
SECURIGUARD SERVICES LIMITED	100,996.41
SHAW CABLE	25,207.09
SHAW ELECTRICAL SERVICES LTD	325,322.21
SHELL CANADA PRODUCTS	32,566.28
SHI CANADA ULC	25,952.93
SIMSON MAXWELL	32,098.11
SMITH CAMERON PROCESS SOLUTIONS	86,666.72
SNC-LAVALIN INC	71,656.79
SOUTHWESTERN FLOWTECH & ENVIRONMENTAL LTD	40,638.50
STANTEC CONSULTING LTD (SCL)	220,110.83

REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF PAYMENTS FOR SUPPLIES AND SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2016

Supplier	Amount
STAR WEST PETROLEUM LTD	53,874.79
STEWART MCDANNOLD STUART	210,377.91
STEWART MCDANNOLD STUART - IN TRUST	235,220.96
STRATAGEN SYSTEMS INC	32,016.00
SYLVIS ENVIRONMENTAL SERVICES INC	357,492.58
TELUS COMMUNICATIONS	153,021.48
TELUS MOBILITY	56,105.57
TELUS SERVICES INC	94,611.48
TERRA REMOTE SENSING INC	98,385.00
THE COMMUNICATION CONNECTION INC	35,281.98
THURBER ENGINEERING LTD	27,507.03
TREE ISLAND INDUSTRIES LTD	57,775.72
TRINEX INTERNET SOLUTIONS INC	81,986.22
UNIVAR CANADA LTD	79,169.74
VADIM SOFTWARE	40,178.51
VANCOUVER ISLAND UNIVERSITY	160,018.86
VANDEBKEN ENTERPRISES LTD	42,168.00
WACOR HOLDINGS LTD	939,960.24
WATERHOUSE ENVIRONMENTAL SERVICES CORPORATION	115,920.00
WATERHOUSE EXECUTIVE SEARCH	26,338.09
WAYWEST MECHANICAL LTD	68,964.70
WEST COAST PREFAB	47,619.44
WESTBURNE WEST	43,131.31
WESTCOAST INDUSTRIAL VALVES AND PUMPS	38,312.11
WHEATON PONTIAC BUICK GMC (NANAIMO LTD)	54,884.02
WILLIAMS MACHINERY LP	73,934.00
WILLIS CANADA INC. (VANCOUVER)	234,311.00
WOODGROVE CHRYSLER	216,522.74
WORKSAFEBC	559,421.90
XCG CONSULTANTS LTD	590,054.80
YORK MACHINE SHOP LTD	42,960.88
TOTAL SUPPLIERS PAID OVER \$25,000	55,359,961.57
TOTAL SUPPLIERS PAID UNDER \$25,000	4,370,725.35
TOTAL ALL SUPPLIERS PAID	<u><u>59,730,686.92</u></u>

The Regional District prepares its records using generally accepted accounting principles. This will result in differences between amounts recorded as an expense in the financial statements and the amount paid to a vendor in the year. The amounts reported here represent actual cash outlays in 2016 - some of which relate to goods or services received and recorded in 2015.

REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF COMMUNITY GRANTS AND CONTRIBUTIONS
FOR THE YEAR ENDED DECEMBER 31, 2016

(these amounts are not included in Total Paid to Suppliers)

893 BEAUFORT SQUADRON AIR CADETS	\$	1,950
ARROWSMITH AGRICULTURAL ASSOCIATION		1,414
ARROWSMITH COMMUNITY RECREATION ASSOCIATION		7,562
ARROWSMITH SEARCH & RESCUE SOCIETY		10,000
BALLENAS SECONDARY SCHOOL		3,700
BARD TO BROADWAY THEATRE SOCIETY		1,970
BOW HORN BAY COMMUNITY CLUB		1,200
CEDAR COMMUNITY ASSOCIATION		23,310
CEDAR FAMILY OF COMMUNITY SCHOOLS		740
CENTRAL VANCOUVER ISLAND JOB OPPORTUNITIES		10,000
COASTAL INVASIVE PLANT SPECIES COMMITTEE		10,000
COOMBS FARMERS INSTITUTE		6,500
CORCAN MEADOWOOD RESIDENTS ASSOCIATION		2,762
CRANBERRY FIRE PROTECTION DISTRICT		146,000
DIST 69 FAMILY RESOURCE ASSOCIATION		6,663
DUCKS UNLIMITED CANADA		1,000
ECHO PLAYERS THEATRE GROUP		4,500
ERRINGTON CO-OP PRESCHOOL		950
ERRINGTON ELEMENTARY SCHOOL		7,500
ERRINGTON THERAPEUTIC RIDING ASSOC		1,000
ERRINGTON WAR MEMORIAL HALL ASSOCIATION		1,050
GABRIOLA COMMONS FOUNDATION		5,557
GABRIOLA COMMUNITY BUS FOUNDATION		81,665
GABRIOLA ROD AND GUN CONSERVATION CLUB		2,398
GABRIOLA SENIOR CITIZEN'S ASSOCIATION		19,959
INCLUSION PARKSVILLE SOCIETY		3,500
JOHN HOWARD SOCIETY		5,000
KWALIKUM SECONDARY SCHOOL		1,200
LADIES AUXILIARY TO ROYAL CANADIAN LEGION		50,000
LADYSMITH VICTIM SERVICES		1,000
LIGHTHOUSE COMMUNITY CENTRE SOCIETY		109,900
LIGHTHOUSE COUNTRY BUSINESS ASSOCIATION		3,000
LIGHTHOUSE COUNTRY MARINE RESCUE SOCIETY		5,000
MUDGE ISLAND CITIZENS SOCIETY		2,100
NANAIMO AND AREA LAND TRUST		30,000
NANAIMO ECONOMIC DEVELOPMENT CORPORATION		177,000
NANAIMO MARINE RESCUE SOCIETY		17,500
NANAIMO RCMP VICTIM SERVICES PROGRAM		10,000
NANAIMO SEARCH & RESCUE SOCIETY		5,975
NANAIMO TRAVELLER'S LODGE		15,000

**REGIONAL DISTRICT OF NANAIMO
SCHEDULE OF COMMUNITY GRANTS AND CONTRIBUTIONS
FOR THE YEAR ENDED DECEMBER 31, 2016**

(these amounts are not included in Total Paid to Suppliers)

NANOOSE BAY ACTIVITIES AND RECREATION SOCIETY	72,631
NANOOSE PLACE SENIORS	828
OCEANSIDE BUILDING LEARNING TOGETHER SOCIETY	658
OCEANSIDE COMMUNITY ARTS COUNCIL	6,250
OCEANSIDE COMMUNITY SAFETY VOLUNTEERS	127,300
OCEANSIDE KIDFEST SOCIETY	1,200
OCEANSIDE STROKE RECOVERY SOCIETY	3,000
PARKSVILLE & DISTRICT HISTORICAL SOCIETY	5,000
PARKSVILLE CURLING CLUB	2,500
PARKSVILLE QUALICUM PICKLEBALL CLUB	1,000
QUALICUM BEACH COMMUNITY EDUCATION & WELLNESS SOCIETY	800
QUALICUM BEACH ELEMENTARY SCHOOL PAC	1,200
QUALICUM BEACH HISTORICAL & MUSEUM SOCIETY	4,000
QUALICUM BEACH LAWN BOWLING CLUB	1,000
QUALICUM BEACH WEAVERS AND SPINNERS GUILD	1,200
RAVENSONG AQUATIC CLUB	2,200
RAVENSONG MASTERS SWIM CLUB	1,000
RAVENSONG WATERDANCERS	2,100
ROYAL CANADIAN LEGION-BRANCH 211	4,726
SCOUTS CANADA	405
SCOUTS CANADA CAMP CAILLET	2,281
THE GABRIOLA ISLAND HISTORICAL & MUSEUM SOCIETY	17,000
THE NATURE TRUST OF BC	700
THE PORT THEATRE SOCIETY	70,995
TOWN OF QUALICUM BEACH	11,000
TRI ATHLETICS SOCIETY	1,200
VANCOUVER ISLAND NORTH FILM COMMISSION	8,400
VANCOUVER ISLAND OPERA	1,500
VANCOUVER ISLAND UNIVERSITY	5,500
TOTAL COMMUNITY GRANTS AND CONTRIBUTIONS	\$ 1,153,098